

<i>Topic</i> Sponsored Award Administration Management	<i>Category:</i> Cost Share	<i>Policy No:</i> 5.80.07	<i>Effective Date:</i> 12/26/2014	<i>Page No:</i> 1 of 1
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Purpose: To provide guidance on the appropriate use of matching funds and in-kind contributions to cost sharing.

Policy:

1. It is the policy of the Boyce Thompson Institute that matching funds are generally used toward the purchase of a piece of equipment, to assist in the construction of a facility, or are cash donations (in the form of gifts or grants). Matching funds are required by statute generally as a specified percentage of program or project costs in order to be eligible for the sponsor's funding.
2. This requirement may be stated either as a specified or minimum percentage of total allowable costs or a maximum sponsor percentage of participation in such costs.
3. It is also the policy of the Boyce Thompson Institute that in-kind contributions will be only third-party contributions of services, goods or cash.
Any contributions by BTI will be considered cash cost share for the purposes of documentation and reporting. BTI contributions can include cash from non-federal grants, and gifts earmarked for and under control of the principal investigator for use on the project.
4. The valuation of third-party in-kind contributions is what it would have cost if BTI had paid for the item or service at the time of donation.