

POLICY

Ownership Coding of Sponsor Funded Equipment

Topic: Sponsored Awards Admin	Department: Grants	Policy No: 5.150.06	Effective Date: 12/26/14	Page No: 1 of 1
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Purpose: To provide guidance for the proper identification of funded equipment on federally sponsored awards in accordance with OMB Circular A-122, A-110 (prior to 12/26/14), and 2 C.F.R. Uniform Administrative Requirements for Federal Awards (effective 12/26/14), as well as terms of the individual contract or grant.

- Policy:**
1. It is the policy of the Boyce Thompson Institute for Plant Research (BTI) that in determining ownership codes, the award or contract, subsequent official modifications, and contract specific correspondence from the agency supersedes agency regulations.
 2. Unless otherwise specified in the agency regulations or the agreement itself, contractor-acquired equipment valued at \$5,000 or more, purchased under agreements with agencies that require final equipment reports and provide disposition instructions, will be source coded as Conditionally Owned or Federally Owned, as appropriate.
 3. Unless otherwise specified in the agency regulations or the agreement itself, all equipment purchased with grant funds from agencies that do not require final equipment reports or issue disposition instructions will be source coded as BTI Owned.
 - Steps should be taken to avoid splitting the purchase of a piece of equipment between agency funds which have Conditionally Owned or Federally Owned ownership codes unless it is the same federal agency.
 - Any equipment being purchased on split funding that has BTI and restricted funds must be source coded as BTI Owned to be allowable.
 4. Equipment that does not belong to BTI must be dispositioned at the end of the award (see 5.150.04, Disposition of Property Policy).
 - The sponsored award must state that the piece of equipment is to be left with another party.
 - This equipment must be signed-off by the receiving entity at the conclusion of the project.