BOJCE Thompson Institute for Plant Research POLICY Equipment Responsibilities				
Topic: Sponsored Awards Admin	Department: Grants	Policy No: 5.150.05	Effective Date: 12/26/14	Page No: 1 of 1

Purpose: Property acquired from a research sponsor or purchased with sponsored research funds is accountable to the grant or contract for which it was obtained in accordance with OMB Circular A-122, A-110 (prior to 12/26/14), and 2 C.F.R. 200 Uniform Administrative Requirements for Federal Awards (effective 12/26/14).

- **Policy:** 1. It is the policy of the Boyce Thompson Institute for Plant Research (BTI) that the Principal Investigator (PI) acquiring equipment and other tangible property for sponsored research is held accountable for following the sponsor's requirements, as well, as BTI's policies regarding acquisition, maintenance, physical inventories, reporting, and disposition of property.
 - 2. There may be additional management procedures and restrictions required by an award sponsor in their terms and agreement.
 - 3. Contract authority must exist for the acquisition of facilities, special test equipment, and other equipment on sponsored research funds.
 - 4. Additional acquisitions of capital equipment on award funds must be pre-approved in writing by the sponsor when required by the regulations of that sponsor.