



POLICY

Care and Maintenance of Property

Topic: Sponsored Awards Admin	Department: Grants	Policy No: 5.150.02	Effective Date: 12/26/14	Page No: 1 of 1
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Purpose: To provide guidance for the care and maintenance of property acquired by Boyce Thompson Institute for Plant Research (BTI) for internal and sponsored award use in accordance with OMB Circular A-122, A-110 (prior to 12/26/14), and 2 C.F.R. 200 Uniform Administrative Requirements for Federal Awards (effective 12/26/14), as well as terms of the individual contract or grant.

Policy:

1. It is the policy of BTI that the Institute/Business Office and the Principal Investigator (PI) have primary responsibility for the care, maintenance, records, physical inventory, control, and disposition of inventorial equipment and other BTI or sponsored award funded property.